

PROCLAMATION

BY THE

Governor of the State of Texas

41-2246

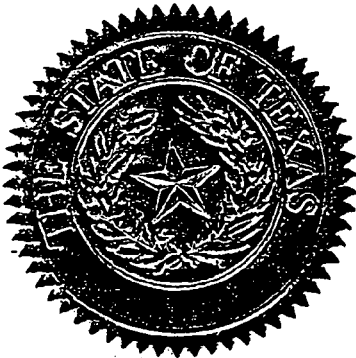
TO ALL TO WHOM THESE PRESENTS SHALL COME:

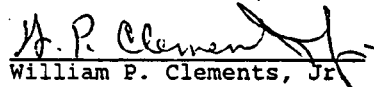
Pursuant to Article IV, Section 14 of the Texas Constitution, I, William P. Clements, Jr., Governor of Texas, do hereby veto H.B. 721 because of the following objections:


This bill would allow non-profit corporations to make arrangements to insulate directors, officers, and trustees from liability for actions taken while serving in those capacities. S.B. 1025 addresses the same concerns as this bill and contains many similar provisions. This bill is, therefore, essentially duplicative and unnecessary.

The Secretary of State shall take notice of this action and notify the Legislature.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused the seal of the State to be affixed hereto at Austin, this 18th day of June, 1989.




William P. Clements, Jr.
Governor of Texas


Jack M. Rains
Secretary of State

Filed in the Office of
Secretary of State

JUN 18 1989
Statutory Filings Division
Statutory Documents